

Deliver 2014 cost savings programme

Early in the year, Lemminkäinen launched the Deliver 2014 cost savings programme, which is centrally managed, and consists of three modules: operational efficiency improvement in both Norway and Russia and the streamlining of the cost structure in all countries. The programme was the most important improvement

initiative within the company. Its target is to reach EUR 30 million annual cost savings in fixed costs by the end of 2015. From this target, EUR 10 million cost savings were achieved in 2014. The total personnel impact of the efficiency measures in 2014 was approximately 500 full-time equivalents.